



INTERNATIONAL REAL ESTATE SOCIETY

International Real Estate Society (IRES) Update

October 2007, Volume XIII, Number 1

The purposes of the International Real Estate Society are to:

- *Encourage communication, cooperation, and coordination regarding real estate research and education on a worldwide basis.*
- *Encourage and assist in the establishment of real estate education and research programs on a worldwide basis.*
- *Encourage research on international real estate topics.*
- *Encourage and facilitate faculty exchanges.*

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<http://www.iresnet.net>

International Real Estate Society (IRES) Activities

IRES Awards

The International Real Estate Society presents awards for achievement in international real estate research, service to the society and corporate leadership. This year the awards were presented at the IRES sponsored AsRES Conference in Macau, China in July. This edition of the IRES Update includes further details of the conference together with details of the activities of the sister regional societies.

IRES Achievement Award	IRES Service Award	IRES Corporate Leadership Award
1997: James Webb	1997: Larry Wofford	2001: Royal Institution of Chartered Surveyors
1998: Graeme Newell	1998: John Baen	2002: Emerald
1999: Chau Kwong Wing	1999: Karl-Werner Schulte	2003: IPD
2000: Ko Wang	2000: Elaine Worzala	2004: LaSalle Investment Management
2001: Alistair Adair	2001: Art Schwartz	2005: Investment Property Forum
2002: Neil Crosby	2002: Angelo Karantonis	2006: Appraisal Institute
2003: Elaine Worzala	2003: James Webb	2007: The European Public Real Estate Association
2004: Colin Lizieri	2004: Valmond Ghyoot & Theron Nelson	
2005: Seow Eng Ong	2005: Eamonn D'Arcy	
2006: Simon Stevenson	2006: Paloma Taltavull	
2007: Martin Hoesli	2007: Stanley McGreal	

IRES Elected Officers: December 2007-2008

President:	Seow Eng Ong, National University of Singapore (AsRES)
Past President:	Joe Albert, James Madison University (ARES)
President Elect:	Simon Stevenson, City University (ERES)
President Elect (2009):	Karen Gibler, Georgia State University (ARES)
Executive Director:	Graeme Newell, University of Western Sydney (PRRES)
Secretary	Richard Reed, University of Melbourne (PRRES)
Treasurer:	James Webb, Cleveland State University (ARES)
Meeting Planner:	Art Schwartz, University of South Florida (ARES)
Director of Communications:	James Young, University of Auckland (PRRES)
Newsletter Editor:	Sandy Bond, Curtin University of Technology

IRES Board of Directors

Mike Anikeef	Mo Rodriguez	Martin Hoesli
Eamonn D'Arcy	Jinu Kim	Eduardo Rottman
Li Ling Hin	Vincent Ma	Kgobe Seate
Emilio Haddad	Stephen Brown	Will McIntosh
Ali Parsa	Ali Al Rahma	Jacques Gordon
Stanley McGreal	Valmond Ghyoot	Tsuriel Somerville
Joseph Ooi	Kenneth Gibb	Angelo Karantonis
	Abdalla Altaj	Elaine Worzala

IRES supported meetings: 2008 (ARES); 2009 (ERES); 2010 (PRRES); 2011 (AsRES)

Regional News:

The African Real Estate Society (AfRES)

The AfRES has been in existence for a decade now and is steadily gaining acceptance on the African continent. AfRES held its 7th international conference from 2-5 May in Livingstone, Zambia, at the site of the Victoria Waterfalls. The conference was held in conjunction with the Commonwealth Association of Surveyors and Land Economists (CASLE) and the Copperbelt University in Kitwe, Zambia. Sponsors included the RICS and the International Real Estate Business School (IRE|BS). The local organising committee did a superb job under trying circumstances and the conference was a success.

Fifty-seven paper abstracts were accepted for the conference and the presentations were rich in content, catering for both AfRES and CASLE interests. The winner of the Appraisal Institute best paper prize of \$1,000 was Rexford Oppong, of Kumasi University of Technology, Kumasi, Ghana, for his paper "The paradox of landlessness - housing transformation and development at Abakam fishing village in Ghana". The Hewlett-Packard prize for most practical paper was won by Richard Iumba of the Faculty of Technology, Makerere University, Kampala, Uganda, for his paper "A systemic approach to developing construction information systems". The Hewlett-Packard prize for best young researcher was won by Chikolwa Bwembya of Queensland University of Technology, Brisbane, Australia, for his paper "Financing infrastructure using asset-backed securities: lessons for developing countries".

Several delegates took the helicopter trip over the falls and the tour through the Chobe game park, but as far as could be ascertained, no delegate was game enough to take the death-defying bungee jump from the bridge over the Zambezi River. The next AfRES conference will be in Johannesburg, South Africa. Details to follow!

The RICS and AfRES 'Journal of African Real Estate Research' aimed at promoting research on issues relating to real estate markets in Africa was published for the first time this year. The intention is that this will become a regular journal.

ARES members pitching in to help the AfRES:

In the spirit intended by the creation of the IRES, the ARES organization and individual members are participating in a project to collect and ship library materials to academic real estate programs in three African nations. A couple of years ago the IRES formed a task force (consisting of Stephen Brown, Karen Gibler, Karl-Werner Schulte, and Richard Reed) charged with assisting the AfRES. Among the projects they are working on is helping with the development of real estate libraries at three institutions with active AfRES members: The Copperbelt University in Zambia, University College of Lands and Architectural Studies (UCLAS) in Tanzania, and University of Nairobi in Kenya.

Some of ARES's academic members have also contacted their publisher and professional members to ask what they could do. Several publishers are working on the idea. Thomson Publishing plans to ship a set of eight current texts on topics including real estate finance and investment to each school. Emerald Group Publishing is gathering a set of their 2005 and 2006 property journals for shipping.

AfRES reported to ARES how it is informally distributing their current copies of the ARES journals they receive centrally. During the first year the president sent copies to the Institution of Surveyors of Kenya and that of Uganda and distributed them locally in Tanzania. They keep copies at the libraries of the University College of Lands and Architectural Studies, University of Dar es Salaam, Institute of Finance Management (not on regular basis though), Housing and Building Research Agency and

Tanzania Institution of Valuers and Estate Agents. They distribute copies at the annual meetings. This year (at the Livingstone AfRES-CASLE Conference) the president handed 25 copies (5 copies for each of the journals) to the Copperbelt University. However, the cost of shipping these journals is overwhelming.

If you are interested in participating in this project, we suggest you contact the target schools listed below directly to ensure proper addressing and shipping of materials. Please understand that communication and shipping can be slow.

Contacts:

Zambia:	Tanzania	Kenya
Nalumino Akakandelwa, The Dean	Felician Komu or Medard Geho	Prof. Dr. Washington Olima
School of the Built Environment	Land Management and Valuation Department	Department of Real Estate & Construction Management
The Copperbelt University	University College of Lands and Architectural Studies (UCLAS)	School of Built Environment
Jambo Drive, Riverside,	PO Box 35176,	University of Nairobi
PO Box 21692,	Dar es Salaam,	PO Box 30197
Kitwe, Zambia	Tanzania	Nairobi, Kenya
E-mail: nalumino@cbu.ac.zm	E-mail: komu@uclas.ac.tz	E-mail: wolima@mail.uonbi.ac.ke
Tel:+260 96 784 065	Tel: +255 0748332165	

The Board of the AfRES Directors includes:

President: Felician Komu of UCLAS Tanzania
 Secretary/Treasurer: Agnes Batengas
 Director: Stephen Brown (UK) (Representing also the RICS Foundation)
 Webmaster: Julia Freybote
 Newsletter editors: Moses Mpogoli & M. Bayani
 The Advisory Committee comprises: Karl Werner Schulte (IRES); Valmond Ghyoot (South Africa); Prof W. Olima (Kenya, Ms J. Rugasira-Kyanda (Uganda; Dr L. M. Olayiwola (West Africa); Mr M. Akakandelwa (Zambia); Mr Wawanja (Malawi), and Mr A. Issa (Namibia).

The American Real Estate Society (ARES)

ARES Annual Meeting

The April 11-14, 2007, Annual Meeting was held at the Hyatt Fisherman's Wharf, San Francisco. This is the first ARES meeting in San Francisco since their 1988 gathering which was chaired by Theron Nelson.

Membership: ARES has close to 1000 members. Approximately 76% of members are academic or professional, 16% are libraries and 8% are student members. Furthermore, 78% of members are located in the United States and 22% are international members.

ARES Manuscript awards: Elaine Worzala, after studying the awards submissions, found that certain research categories are extremely popular, such as the Homer Hoyt “Thinking Out of the Box” category, while the Senior Housing and Apartments categories received no submissions this year. Over the last four years the average number of submissions in Apartments, Industrial, Mixed-use, Seniors Housing, Office, Retail and Co-star was less than four. These are areas where there is clearly a strong interest

from industry and researchers working in these areas will have a better chance of having an award winning submission.

2008 Annual Meeting: The meeting is to be held at the totally renovated South Seas Resort, Captiva Island, Florida, from 16-19 April and will be supported by the IRES. It will be a much upgraded facility on one of the most beautiful beaches in the World. Room and condo rates were locked in before Hurricane Charley and the massive renovation. You will be surprised at the great deal. The Bushmen are returning for another Friday night rock and roll fest on the beach under the stars.

2009 Annual Meeting: The meeting will be at the spectacular Hyatt Regency Islandia, San Diego, where 90% of the rooms and suites have water views.

ARES OFFICERS 2007/08		
President*	Marc A. Louargand	<i>Saltash Partners LLC</i>
President Elect*	Mauricio Rodriguez	<i>Texas Christian University</i>
VP & Program Chair*	Steven P. Laposa	<i>PricewaterhouseCoopers</i>
Vice Program Chair**	John Williams	<i>Morehouse College</i>
Executive Director*	Stephen A. Pyhrr	<i>Kennedy Wilson</i>
Secretary**	Thomas M. Springer	<i>Clemson University</i>
Treasurer**	Karl L. Guntermann	<i>Arizona State University</i>
Director of Finance**	Joseph B. Lipscomb	<i>Texas Christian University</i>
Director of Development**	James R. Webb	<i>Cleveland State University</i>
Director of Publications**	William Hardin	<i>Florida International University</i>
Meeting Planner	Arthur L. Schwartz, Jr.	<i>Univ. of South Florida-Emeritus</i>
Director of Strategy**	Stephen E. Roulac	<i>Roulac Global Places & University of Ulster</i>
Director of Industry Liaison	Geoffrey Dohrmann	<i>Institutional Real Estate Inc.</i>
Parliamentarian	Joseph D. Albert	<i>James Madison University</i>
Ombudsperson	Larry E. Wofford	<i>C&L Systems</i>

The Asian Real Estate Society (AsRES)

The 12th AsRES meeting held in Macau, China from 9-12 July was supported by IRES. The conference was hosted by the Faculty of Business Administration, University of Macau. Co-organizer's included: the Department of Real Estate and Weissman Center for International Business, Baruch College, City University of New York; the Center for Hospitality and Real Estate Research, School of Hotel and Tourism Management, the Chinese University of Hong Kong; the Institute of Real Estate Studies, Tsinghua University, and the American Real Estate and Urban Economics Association.

Keynote addresses were provided by Prof. Sir James A. Mirrlees, 1996 Nobel Laureate in Economics; Dr. William Newman, Founder and Chairman of New Plan Excel Realty Trust, Inc.; Prof. Sheridan

Titman, University of Texas at Austin, and The Honorable Alphonso Jackson, Secretary of Housing and Urban Development, USA.

Located on the Southeast coast of China and 37 miles south of Hong Kong, Macau used to be a Portuguese colony for 450 years, and was handed over back to China in 1999. Under the long history of European influence, Macau has become the “window where West meets East”. The Portuguese culture and its architecture are well preserved. In almost nowhere in the world will you see a Chinese temple right next to a catholic church. In fact, the World Heritage Committee has inscribed Macau as the “The Historic Centre of Macau” on UNESCO’s prestigious World Heritage List in 2005.

The 13th AsRES annual conference will be held in Shanghai, China from July 12 to 15. The host is Professor Hongwei Wang, the Vice President of the Shanghai University of Finance & Economics. This conference will be unique in three ways:

1. It offers a unique opportunity to meet a fast growing body of academicians and practitioners in China. There are more than 250 institutions that offer real estate related education in China (up from just seven, 12 years earlier). More interestingly, one academic reported that from 1975 to 2007 her salary increased around 120 times (yes, times, not percent). The flood of resources into real estate education and the unique institutional environment for real estate developments promises that China will become an important player in producing real estate research in the years to come. This is a good opportunity to become acquainted with the real estate players in China.
2. It will be held in a unique city where the Eastern culture meets the Western culture. This can be seen by looking at the logo of the First Call for Papers. The western-style buildings (as shown in the logo) are the landmarks in Shanghai. To make this trip more enjoyable, the host will arrange many small group tours (with a couple of people in each group) for spouses and/or participants at a nominal fee (just to cover part of the costs). The tour destinations can be tailored to fit each individual's needs. Further, with most meals provided you will have ample opportunity to taste the food that Shanghai is famous for.
3. For those who also want to attend the AREUEA international meeting to be held in Istanbul a week or so later, attending the Shanghai meeting will make your cost per flight hour much lower since, instead of flying back, you can keep on flying east. There are daily direct flights from Istanbul to Shanghai and there is plenty of time in between for you to take this option.

By population, Shanghai is the biggest city in the biggest country on Earth. According to market statistics, it is China's capital of commerce, industry, and finance. But these numbers don't tell the whole story; Shanghai has a colonial history surpassing any other city in China, with the exception of Hong Kong. This legacy gives the city a dramatic character, visible in the very facades of its buildings. But the city is not only a museum of East meeting West on Chinese soil. Overnight, Shanghai has become one of the world's great modern capitals, the one city that best shows where China is headed at the dawn of the 21st century

To get more information about the conference, please visit <http://asres2008.shufe.edu.cn>. If you have any questions about the conference, please do not hesitate to ask Ko Wang, Conference co-organiser, E-Mail: Ko_Wang@baruch.cuny.edu or send an e-mail to our host at asres08@shufe.edu.cn.

(Contributed by Ko Wang)

AsRES Officers

President:	Professor Rose Lai, University of Macau
Executive Director:	Dr. Tyler Yang*, IFE Group, Washington, DC
Secretary:	Professor Chiuling Lu, Yuan Ze University, Shingchu
Treasurer:	Ms. Sandy Wang, IFE Group, Washington DC
* Past President	

The European Real Estate Society (ERES)

The ERES held a very successful 14th annual conference in London, UK on June 27-30th 2007. The Conference was hosted by Cass Business School, City University, perfectly positioned at the heart of one of most dynamic real estate centres in the world. The Business School is one of Europe's leading providers of post-graduate education, with over 200 postgraduate students.

Simon Stevenson did yet another superb job at hosting an exceptional conference. The welcome reception was held at Christ Church, Spitalfields, dubbed the St. Paul's Cathedral of the East End. Christ Church was one of the Fifty New Churches, commissioned by parliament in 1711 to be built on open sites in outlying areas of the City of London, which were experiencing rapid growth. Delegates were transported in double-decker buses to the formal reception held at the Natural History Museum. The Museum has an impressive Gothic revival frontage but inside delegates got the opportunity to preview what is the largest natural history collection in the world. Over 70 million specimens, gathered over 400 years, are contained in the museum. The final conference dinner was housed in "The Brewery", originally a Brewery, built over 250 years ago

The ERES welcomes participants to the 15th Annual Conference to be held on June 18-21, 2008 in Krakow, Poland. The Conference will be hosted by Krakow University of Economics, in the cooperation with Krakow University of Technology. Krakow University of Economics Campus, an inspiring combination of historical and modern buildings located in the heart of Krakow, will provide an exceptional intellectual and physical setting for the Conference. The 2009 meeting will be held in Stockholm supported by the IRES.

The 3rd annual European Education Seminar is to be held on December 7-8, 2007 at ESSEC Business School in Cergy-Pontoise, France. The host of the event, ESSEC Business School, has developed a specialization in Real Estate both at research and education level over the last decade, with the creation of a Chair of Real Estate Economics and Master's programs in Real Estate Management.

The objective of the seminar is to identify the key issues driving the evolution of Real Estate education in Europe, the experiences of individual countries and the problems encountered by those involved in the process. The seminar aims to provide an exciting forum for discussing, sharing experiences and identifying best practices and fostering pan European collaboration among all potential stakeholders, in particular real estate educators. For further information please contact the Conference Secretariat at eres-esssec2007@essec.fr. Registration forms are available online at: www.essec-immobilier.com.

ERES Board of Directors, 2007-2008

President:	Eamonn D'Arcy, University of Reading, UK
Vice-President:	Ramon Sotelo
Past-President:	Matthias Thomas, Deutsche Immobilien Datenbank, Germany
Executive Director:	Hanna Kaleva, KTI, Finland
2008 Conference Chair:	Stanislaw Belniak, Cracow University of Economics, Poland

Newsletter Editor: Uberto Visconti, ING Real Estate Development, Italy
Eastern European Directors: Stanislav Belniak, Cracow University of Economics, Poland
Koloman Ivanicka, Slovak University of Technology
IRES Representative: Martin Hoesli*, University of Geneva, Switzerland, University of
Aberdeen, UK and Bordeaux Business School, France
Director Corporate Relations: Sotiris Tsolacos, Jones Lang LaSalle, UK

Other Directors:

Gerjan Vos, University of Amsterdam, Netherlands; Ken Gibb, University of Glasgow, UK; Stephen Brown, RICS Foundation, UK; Ingrid Nappi-Choulet, ESSEC School of Management, France; Alessandro Bronda, Aberdeen Property Investors AB. Brussels

The Latin American Real Estate Society (LaRES)

Paloma Taltavull is to aid in the promotion of LARES outside of Brazil through the University of Alicante's contacts with academics in Latin American. The LARES Annual Conference is to be held in Sao Paulo, Brazil this month. E-mail: cassius.cardoso@poli.usp.br.

LaRES Officers 2006-2007

President: Emilio Haddad, Universidade de Sao Paulo,
Vice-President & President Elect: José Fiker,
2nd Vice-President: Professor Elaine Monetti
Secretary: Denise de Carmargo Ghiu
Treasurer: John Woiler
Executive Director: Sylvio Wey de Almeida
For more information contact lares@lares.org.br

Middle East Real Estate Society (MERES)

Whilst MERES has joined the IRES it is still not properly registered and an Executive Board is yet to be elected. Ali Parsa of University of Ulster is being asked to make new contacts with the intent of completely reorganizing the society.

The Pacific-Rim Real Estate Society (PRRES)

The 2007 PRRES conference was hosted by Curtin University of Technology at the Esplanade Hotel, Fremantle, Western Australia from 21-24 January, 2007. The conference was held in one of Australia's most historic and beautiful cities, Fremantle. 'Freo', as the city is affectionately known, is recognised as the best preserved 19th Century seaport in the world. Over 150 buildings in the port city, including the conference venue are classified by the National Trust. Freo emerged to world prominence in 1987, when it was the host city for the America's Cup sailing challenge. A city rich in heritage and character, it is home to a 500-strong fishing fleet and a vast number of yachts and pleasure craft.

This year the conference theme was "Challenges and Opportunities for Property Education". Keynote speakers, Professors Graeme Newell and Spike Boydell focused on contemporary issues impacting on property education. A successful Postgraduate Colloquium was held, arranged by David Parker, Deborah Levy and Connie Susiliwati. It was announced that the two Postgraduate Scholarships awarded each year are to be increased from \$1000 to \$1,500. The conference was attended by 74 full registrants, 8 students, 4 day registrants and 15 registrations for the Australian Property Institute forum.

Delegates got to enjoy rare views of Comet McNaught in the night sky during the conference. The brightest comet to be seen in 42 years approached to within 0.17 AU of the Sun on 12 January 2007. Predictions of a bright comet proved correct, and the comet put on a magnificent display for southern hemisphere observers from 15-22 January 2007.

The 2008 14th PRRES Annual Conference, co-hosted by the Institution of Surveyors, Malaysia (ISM) and 8 leading universities, is returning to Kuala Lumpur, Malaysia from 20-23 January 2008. The theme for the conference is “Investing in Sustainable Real Estate Environment”. See the Master Calendar for more details.

PRRES Board of Directors

Executive Director: Geoff Page
President: David Parker
Treasurer: John MacFarlane
Treasurer-elect: Hera Antoniadis
President-elect: Deborah Levy
Secretary: Deborah Levy
Secretary-elect: Chris Eves
Newsletter editor: James Young
Web Master: Peter Rossini

Other members include: Australia: Hera Antoniadis, Angelo Karantonis*, Garrick Small, John Sheehan; New Zealand: Chris Eves, John McDonagh, Bob Hargreaves*; Asean & Oceania: John Loh*, Yu Shi Ming, Kian Hwa Ting, Abdul Hassan; Non-regional: Connie Susilawati, Greg Costello.

IRES Representatives: G. Page (Executive Director), Angelo Karantonis.

Internet Addresses:

IRES: <http://www.iresnet.net>
AfRES: <http://www.afres.org.za/>
ARES: <http://www.aresnet.org/>
AsRES: <http://www.asres.org/>
ERES: <http://www.eres.org/>
LaRES: <http://www.lares.org.br/>
PRRES: <http://www.prrres.net/>

Master Calendar of Meetings:

2007. October 25-26. Latin American Real Estate Society (LARES) Annual Conference, Sao Paulo, Brazil. Contact: Tel. (11) 3091 5430, Fax (11) 3091 5654. E-mail: cassius.cardoso@poli.usp.br

2007. December 7-8. 3rd annual European Education Seminar at ESSEC Business School in Cergy-Pontoise, France. Contact the Conference Secretariat at eres-essec2007@essec.fr. Registration forms are available online at: www.essec-immobilier.com.

2008. January 20-23, Pacific-Rim Real Estate Society (PRRES) Annual Conference, Kuala Lumpur, Malaysia. Contact: Yasmin Bt Mohd Adnan, Conference Chair, E-mail: yasmin_alambina@um.edu.my. Please e-mail your abstract to the technical committee at ppres2008@gmail.com. Further details are available at <http://www.ism.org.my/PRRES/index.htm>.

2008. April 16-19, American Real Estate Society (ARES) Annual Conference, Captiva Island, Florida. Contact Thomas Springer, Phone: 864-656-3746, E-mail: springe@clermson.edu.

2008. June 18-21, European Real Estate Society (ERES) Annual Conference, Krakow, Poland. Contact: Stanislaw Belniak, Conference Chair, Cracow University of Economics, Poland, Phone 0048122935035 Fax 0048122935071, E-mail: eres2008@ae.krakow.pl. Abstracts should be submitted on-line using the abstract template via the conference website (www.symposium.pl/eres2008).

2008. July 12-15, Asian Real Estate Society (AsRES) Annual Conference will be held in Shanghai, China. Contact: Ko Wang, Conference Co-organiser, E-Mail: Ko_Wang@baruch.cuny.edu or the host organization, E-mail: asres08@shufe.edu.cn.

2009. April 13-18, ARES Annual Conference will be at the Hyatt Regency Islandia, San Diego.

2009. June, ERES Annual Conference, Stockholm.

Summary of Worldwide Publishing Opportunities:

USA:	<i>Journal of Real Estate Research</i> (ARES) (6/year) <i>Journal of Real Estate Literature</i> (ARES) (2/year) <i>Journal of Real Estate Portfolio Management</i> (ARES) (4/year) <i>Journal of Housing Economics</i> (4/year) <i>Journal of Housing Research</i> (ARES) (2/year) <i>Journal of Real Estate Practice and Education</i> (ARES) (2/year) <i>Journal of Real Estate Finance and Economics</i> (6/year) <i>Real Estate Economics</i> (AREUEA) (4/year)
UK:	<i>Journal of Property Research</i> (4/year) <i>Journal of Property Investment and</i> (4-5/year)
Australasia:	<i>Pacific-Rim Property Research Journal</i> (PRRES) (4/year) <i>PRRES Property Issues Journal</i> (PRRES) (2/year, electronic format)
Singapore:	<i>Journal of Real Estate and Construction</i> (1-2/year)
Asia	<i>International Real Estate Review</i> (AsRES)
Africa:	<i>African Property Review</i> (AfRES)

Journals Actively Soliciting International Real Estate Research

- Journal of Real Estate Literature* (ARES)
International section ongoing
Karl L. Guntermann, Arizona State University, P.O. Box 874706, Tempe, AZ 85287-4706, Phone: (480) 965-7206, Fax: (480) 965-8629.
International Section: Graeme Newell, University of Western Sydney, E-mail: g.newell@uws.edu.au.
- Journal of Property Investment & Finance*
One publication per year on European real estate
Nick French, 1 Laurel Bank Cottages, Pot Kiln Lane Frilsham Common, Frilsham, Berkshire, RG18 9XQ, UK, Phone: 44-734-875-123, Fax: 44-734-318-172, E-mail: JPIF@NickFrench.org.uk
- Journal of Real Estate Research* (ARES)
Ko Wang, California State University—Fullerton, School of Business Administration and Economics Fullerton, CA 92834, E-mail: kwang@fullerton.edu
- Journal of Real Estate Portfolio Management* (ARES)
Glenn R. Mueller, Real Estate Center 326 Rockwell Hall, Colorado State University, Fort Collins, CO 80523-1272, Ph: (970) 491-2739, fax: (970) 491-7665.
E-mail: glenn.mueller@colostate.edu
- Journal of Real Estate Practice and Education* (ARES)
William G. Hardin III, Department of Finance and Real Estate Florida International University, 11200 SW 8th Street, RB 208-B Miami, FL 33199. Ph: (305) 348-2680, fax: (305) 348-4282. E-mail address: hardinw@fiu.edu.
- International Real Estate Review* (AsRES)
Ko Wang, Department of Finance, The Chinese University of Hong Kong, Shatin, N.T., Hong Kong. Tel: (852) (852) 2609-7653 Fax: (852) 2603-6586, E-mail: kowang@cuhk.hk.
- Pacific-Rim Property Research Journal* (PRRES)
The Editor, Pacific-Rim Property Research Journal, Land Economics Program, University of Technology-Sydney, PO Box 123, Broadway, NSW 2007, Australia
- PRRES Property Issues Journal*
Electronic journal published twice a year on the PRRES web site.
Associate Professor John MacFarlane, University of Western Sydney, Richmond, NSW 2753, Australia, Fax: 61-2-9852-4185
E-mail: j.macfarlane@uws.edu.au

Membership Information

AfRES Membership Information

R100 South African individual, R50 South African student, Non-African individual US\$100, Non-African student US\$50, Visa, MasterCard and Diners accepted.

Contact: Prof V Ghyoot
Department of Business Management
PO Box 392, Unisarand, 0003 South Africa
Fax: +27 12 429 3373
E-mail: ghyoovg@unisa.ac.za

Membership includes a biannual newsletter, conference proceedings, *African Property Review* (published once a year) and participation in seminars and business breakfasts on a regular basis.

ARES Membership Information

US\$110 academic, US\$55 student, US\$225 professional, VISA and MasterCard accepted.

Contact: Diane Quarles, Manager of Member Services
American Real Estate Society
Clemson University
Box 341323
Clemson, SC 29634-1323
Phone: 864-656-1373, Fax: 864-656-3748
Email: equarle@clemson.edu

Membership includes subscriptions to the *Journal of Real Estate Research*, *Journal of Real Estate Literature*, *Journal of Real Estate Portfolio Management*, *Journal of Real Estate Practice and Education*, *Journal of Housing Research*, *Research Issues in Real Estate Monograph Series*, ARES Newsletter and annual program, and the ability to participate in the annual meeting.

AsRES Membership Information

Individual HK\$150, students HK\$75, VISA accepted.

Contact: The Treasurer,
Asian Real Estate Society
51 Monroe Street, Plaza E-6
Rockville, MD 20850, USA
Fax: 301-309-6562 (US), Email : treasurer@ares.org

Membership includes a newsletter, subscription to the *International Real Estate Review* and the ability to participate in the annual meeting.

ERES Membership Information

Individual €50 Euros, Academic €500 Euros, and Corporate €1,000 Euros

Contact: Eamonn D'Arcy, Executive Director, ERES
Centre for Spatial & Real Estate Economics
University of Reading, Whitenights
PO Box 219, Reading, RG6 6AW, UK
Tel: +44-118-9875-123
Fax: +44-118-9316-533
E-mail: p.e.darcy@reading.ac.uk

Membership includes a Newsletter twice a year, a directory of members & conference attendees, access to the members-only section of the ERES web site when available and discounts to ERES related conferences & seminars. For an additional €75 Euros, members can avail of a special journal package arranged with the American Real Estate Society (ARES). For this additional payment, members obtain the *Journal of Housing Research*, *Journal of Real Estate Research*, *Journal of Real Estate Literature*, *Journal of Real Estate Portfolio Management* and the *Journal of Real Estate Practice and Education*.

LaRES Membership Information

US \$60, but first register on-line at <http://www.lares.org.br/registra.htm>

Contact: Denise de Carmargo Ghiu, Email: lares@lares.org.br

PRRES Membership Information

A\$110, A\$55 for students, VISA, MasterCard and American Express accepted.

Contact: Assoc. Prof. John MacFarlane, PRRES Treasurer
College of Law & Business
University of western Sydney, Locked Bag 1797
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Membership includes a twice yearly newsletter, subscription to the *Pacific-Rim Property Research Journal* (published quarterly) and discounts for conference registration.

IRES Membership Information

The IRES is an umbrella organization whose purpose is to promote the exchange of real estate education and research on a global basis. To facilitate this, the members of IRES are the regional sister societies. Therefore, anyone who is a member of one of the affiliated organizations is automatically part of IRES. Individuals do not join IRES. Regional societies petition for membership once they have demonstrated a viable organization with 50 members. Once accepted into IRES, the sister societies are represented by three members on the Board and are responsible for paying dues of \$2 per member.

Newsletter Contributions

The IRES Newsletter Update is dedicated to informing members of the latest news and publishing and conference opportunities. Your contributions are fundamental to achieving this. Regional news, useful websites, and conferences attended, are all most welcome. Please help make the IRES newsletter even more informative. Forward any items of interest to the new IRES newsletter editor: Dr Sandy Bond, P.O. Box 7100, Karawara, Perth, WA, Australia, E-mail: dr_sandybond@yahoo.com, www.buildingchi.com.

IRES Website

The IRES website is your on-line access to IRES news, membership, award recipients, publishing opportunities and much more. Information to be included on the IRES web site should be sent to the new IRES Director of Communications, James Young, james.young@auckland.ac.nz.

